



## **BEARFACTS 1997 – 2007**

### **Cedar , Nebraska [31027]**

Cedar is one of 93 counties in Nebraska. It is not part of a Metropolitan Area. Its 2007 population of 8,526 ranked 34th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Cedar had a per capita personal income (PCPI) of \$33,056. This PCPI ranked 21st in the state and was 91 percent of the state average, \$36,372, and 86 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 12.8 percent from 2006. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Cedar was \$21,349 and ranked 39th in the state. The 1997-2007 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Cedar had a total personal income (TPI) of \$281,839\*. This TPI ranked 30th in the state and accounted for 0.4 percent of the state total. In 1997 the TPI of Cedar was \$211,015\* and ranked 30th in the state. The 2007 TPI reflected an increase of 10.5 percent from 2006. The 2006-2007 state change was 7.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cedar. In 2007 net earnings accounted for 69.9 percent of TPI (compared with 63.8 in 1997); dividends, interest, and rent were 14.5 percent (compared with 22.1 in 1997); and personal current transfer receipts were 15.6 percent (compared with 14.1 in 1997). From 2006 to 2007 net earnings increased 13.4 percent; dividends, interest, and rent increased 6.3 percent; and personal current transfer receipts increased 2.5 percent. From 1997 to 2007 net earnings increased on average 3.9 percent each year; dividends, interest, and rent decreased on average 1.3 percent; and personal current transfer receipts increased on average 4.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Cedar increased from \$151,665\* in 2006 to \$174,144\* in 2007, an increase of 14.8 percent. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$123,204\* to the 2007 estimate was 3.5 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009